

2023 Parts of Medicare

Part A - Usually no premium



Hospital **\$1600** deductible
 Skilled Nursing 1-20 n/c 21-100 **\$200 day**
 Hospice **no charge** for care (bed charge)

Part B – 2022 premium is \$165.90 **\$226** annual deductible



Doctor 80% / **20%**
 Lab Work 80% / **20%**
 X-rays 80% / **20%**
 Other Services 80% / **20%**

You can add a Medicare Supplement Policy to cover the “gaps in Original Medicare

Part D – Private Carrier that is contracted with Medicare, premium varies by plan



Deductible \$505
Initial coverage limit of \$4660 75% / 25% or tiers (\$1471)
 Gap \$7400 **5% / 70% / 25%** **75% / 25%**
 Catastrophic **5% or \$4.15 or \$10.35**

Tier 1 Preferred Generic Tier 3 Preferred Brand
 Tier 2 Non-preferred Generic Tier 4 Non-preferred Brand
 Tier 5 Injectable (expensive)

Part C – Medicare Advantage

- Private Carrier that is contracted with Medicare
- Covers All Medicare Part A and Part B services and generally includes Rx coverage. You may have copays for each service you receive.
- Pays INSTEAD of Medicare
- Is paid by Medicare per member per month
- Many times includes things original Medicare does not cover such as dental, vision, hearing, OTC, transportation, fitness programs

You cannot have a Medicare Supplement Policy and A Medicare Advantage plan at the same time. They will not work together.

