



2024 Parts of Medicare

Part A - Usually no premium



Hospital **\$1632** deductible
 Skilled Nursing 1-20 n/c 21-100 \$204 day
 Hospice **no charge** for care (bed charge)

Part B – 2024 premium is



\$174.70 **\$240** annual deductible
 Doctor 80% / **20%**
 Lab Work 80% / **20%**
 X-rays 80% / **20%**
 Other Services 80% / **20%**

You can add a Medicare Supplement Policy to cover the “gaps in Original Medicare

Part D – Private Carrier that is contracted with Medicare, premium varies by plan



Deductible \$545
Initial coverage limit of \$5030 75% / 25% or tiers (\$1666)
Gap \$8000 5%/70%/25% 75%/25%
Catastrophic You pay nothing

Tier 1	Preferred Generic	Tier 3	Preferred Brand
Tier 2	Non-preferred Generic	Tier 4	Non-preferred Brand
	Tier 5 Injectable (expensive)		

Part C – Medicare Advantage

- Private Carrier that is contracted with Medicare
- Covers All Medicare Part A and Part B services and generally includes Rx coverage. You may have copays for each service you receive.
- Pays INSTEAD of Medicare
- Is paid by Medicare per member per month
- Many times includes things original Medicare does not cover such as dental, vision, hearing, OTC, transportation, fitness programs

You cannot have a Medicare Supplement Policy and A Medicare Advantage plan at the same time. They will not work together.



Medigap Plans A-N

Medicare Supplement Insurance Plans	A	B	C	D	F	G	K	L	M	N
Basic Benefits	YES	YES	YES	YES	YES	YES	50%	75%	YES	YES
Part A Deductible		YES	YES	YES	YES	YES	50%	75%	YES	YES
Skilled Nursing			YES	YES	YES	YES	50%	75%	YES	YES
Part B Deductible			YES		YES					
Part B Coinsurance	YES	YES	YES	YES	YES	YES	50%	75%	YES	YES*
Part B Excess Charges					YES	YES				
Foreign Travel Emergency			YES	YES	YES	YES			YES	YES

* Plan F and G also offer high-deductible plans. If you choose this option, this means you must pay for Medicare-covered costs up to the deductible amount of \$2,800 in 2024 before your Medigap plan pays anything. After you meet your out-of-pocket yearly limit and your yearly Part B deductible, the Medigap plan pays 100% of covered services for the rest of the calendar year.

** Plan N pays 100% of the Part B coinsurance, except for a copayment of up to \$20 for some office visits and up to a \$50 copayment for emergency room visits that don't result in inpatient admission.

Notes:
